# THE WORLD OF FINANCE AND TRADE WASHINGTON NEW YORK LONDON

# JANUARY ELECTIONS INTEREST BANKERS

Some Changes in Official Rosters. Many Re-Elections Are Likely. The Clayton Law.

Reserve Board May Recommend Changes-Railway Common Stock Firm-Jitneys Hurt Some.

### BY I. A. FLEMING.

Tuesday, January 11, all the national banks of the city and some trust companies and savings banks will elect directors, who, in turn, will select officers for the year 1916.

Some of the institutions have direc tors and a few officers holding dual positions, directory positions other financial corporations, in direct opposition to the Clayton law, which, in so far as it affects banking offi-

Many bankers hold that they can reelect all directors at the next election
and that they will be permitted to
serve through the year; others that
those holding dual positions will have
to make choice and resign from one;
while others hope for a ruling that
will permit 1916 directors to serve
throughout the year.

while others hope for a runn that will permit 1916 directors to serve throughout the year.

Some directors who now hold positions on two directories have notified the presidents of different banks of their intention to remain on this or that board and resign from all other a close yesterday at 108%. It went hack a point or more, but was still the

that board and resign from all other connections.

It would be a positive help in the settlement of this matter, over which some bankers are worrying, if dual directors would make their selections and notify bank officers of their choice. It is likely that there will be a number of changes in the directories of the banks, although where no notification of selection by directors has been received it is likely that re-election will be general, with the idea of awalting future developments.

The federal reserve board has ruled on the matter, but bankers believe that

be general, with the idea of awaiting future developments.

The federal reserve board has ruled on the matter, but bankers believe that a further ruling may be made later on. The board, in its first annual report for a year's operations, probably will ask Congress for definitions of its powers, and may recommend changes in existing laws. Experience has developed the need for certain changes which will be suggested to the law-makers, including some that have been recommended by the advisory council and the national banks.

The board is expected to question its powers for redistricting, establishing branch banks, etc. The report will be at hand within ten days.

The Securities

### Local Securities.

The local stock market continues narrow, so far as the volume of trading is concerned, but stocks and bonds are both held very firmly with a demand that would develop were holders disposed to grant concessions.

The price for railway common has been fixed at \$5, and at this figure 100 shares changed hands today.

Another unusual sale was made this afternoon, a ten-share lot of Washington Market stock at 20, the first transction of the year. Capital Traction shares were held at

Capital Traction shares were held at \$3, with \$7 bid; Rallway preferred offered at \$3\frac{1}{2}, with \$2\frac{1}{2}\$ bid.

Graphophone common sold at 141, and one share of Federal National Bank etock at 137.

Washington Railway and Electric 4s were the only bonds traded in, and they were firmer at \$0\frac{1}{2}.

### Street Railway Earnings. An official of one of the street railway

companies is authority for the state-ment that earnings during the year 1915 will show up fairly well, all things considered. It is admitted that the jitneys have taken many dollars, but the effect of their operation in the District has in nowise been a repetition of their successful careers in far western cities or nearby Baltimore.

### Greene Cananea's Dividend.

The directors of the Greene Cana Copper Company declared a divi of 1 per cent, or \$1 a share on shares. All shareholders who have converted their stock into \$100 must do so at once in order to get

The last previous dividend wa May, 1914. It is reported that Gr Consolidated, of which Greene Cana is the owner, has sufficient cash hand for several dividends, and would not be surprising if further larations were made. The stock to was 1½ points lower on Wall st than Wednesday.

### Condition of the Treasury.

The condition of the United St. Treasury vesterday was: Net balance in general fund, \$

642,983.
Total receipts. \$1,855,956.
Total payments, \$1,661,720.
The deficit this fiscal year is \$48,425, against a deficit of \$56,702,229
year, exclusive of Panama canal public debt transactions.

### CHER STOCKS

Quotations furnished by W. I embers New York Stock Exchai	ige.	& Co.,
	Rid.	p.m.
raden Copper		175
utte Copper and Zine		874
anadian Car and Foundry com.	. 88	90
anadian Car and Foundry pfd	103	106
almers Oil		9
osden Co		14%
irst National Copper	. 81/6	81/4
uantanamo Sugar		65
ennecott Copper		56%
ake Torpedo	171 17539	13
srine com		75
arine pfdidvale Steel		7714
oole		150
pulpa com.		844
pulpa pfd.		814
andard Motors		94
bmarine Corporation		418
S. Light and Hent	3%	34
letoria Oil		2%

NEW YOR	K (	OTI	TON.	
Quotations furnished members New York S Cotton Exchange and	by W	B. B.	Hibbs .	k Co.
	Open. 11.93	High.	Low.	1:30 p.m
March	12.23	12.11 12.39 12.63	11.93 12.23 12.51	12.0 12.3 12.5

### CRUDE OIL ADVANCES AGAIN.

### Ten Cents Per Barrel Is Added by

South Penn Company. FITTSBURGH. December 30.—Another advance in the price of crude oils was announced by the South Penn Oil Company at the opening of the market today, Pennsylvania Crude, the base of the list, being advanced 10 cents a barrel, to \$2.25. Ten cents also was added to Mercer black, Corning and Newcastle, bringing the price to \$1.75, while 8 cents additional to Cabell made the price \$1.78, and Somerset to \$1.62.

# **WALL STREET MARKET** STRONGER; VERY QUIET

Mexican Petroleum and Other Oil Shares Develop Sharp Advances. Rails Make Some Gains.

Leading Speculative Issues Remain Steady, With Improvements of Fractional Character.

NEW YORK, December 30 .- There was not so much to the stock market. in spots active, elsewhere decidedly slow, but the undertone was perhaps a little better. Fractional advances Am. Sm. & Ref. .... 104 were the rule, but the market was in Am. Sm. & Ref. pfd. 11016 the hands of traders and fractional to room traders who fall in attempts to diagnose the next movement.

Clearly the sensation of the day was Mexican Petroleum. A short time ago Amer. Tele. & Teleg.. 1291/4 1291/4 1291/4 1291/4 declining in a heart-breaking manner Amer. Tobacco..... 2051/2 2061/4 2051/4 206 cials, becomes effective October 16, and getting down in the 50's and even lower, despite wonderful promises made for it by friends and interested traders, slowly and gradually recover-ing, and then jumping to the fore with rapid strides, bearing out all the good things that were set forth concerning it and enabling traders who have held the stock for two years to get out with high profits.

> Today it gave another example of Batapolis Mining.... 33/8 33/8 advancing trend in a gain to 112% from Brooklyn Rap. Tran.. 88 88 a close yesterday at 108%. It went Burns Bros. 86 868

California Oil. California Oil pfd.... 70 Central Leather.... 531/2 543/8 531/2 54 Central Leather pfd., 110 110 Chesapeake & Ohio. . 621/2 633/8 621/2

Chile Copper Co.... 24¾ 24½ 24½ 24½ C., C., C. & St.L. pfd. 76 76 76 Col. Fuel & Iron.... 52¼ 52% 51½

mon share being sold during the Corn Products..... 19½ morning. First preferred sold at ½ corn Products pfd... 92½ advance and second preferred at % of Crucible Steel 7316 point gain. Steel common again had more or less

influence in directing the trend of the market, advancing % of a point to 87% and then off to 87%, followed by all the list, other than the oils, in the second hour of the session.
Hide and Leather preferred furnished some little sensation with a 3½-point advance, just when no one was trading

### Washington Stock Exchange.

The STATE AND	Washington Railway com., 25 at 85, 25 25 at 85, 25 at 85. Federal National Bank, 1 at 137.
	Bid and Asked Prices.
	GOVERNMENT BONDS.
	U. S. registered 2s 98% U. S. coupon 2s 98% U. S. registered 3s 101%

	U. S. registered 4s	-
anea	U. S. registered 45 U. S. coupon 45 D. C. 3.656 103½	
	D. C. 5.008	•
dend	Committee Can Cost Ind Sa 10314	0.00
\$100	GAS BONDS.  Georgetown Gas Cert. Ind. 5s. 103½ Georgetown Gas Ss 103½ Washington Gas Ss 105½ Columbia Gas and Electric Ss 77 Columbia Gas and Elect. Deb. 5s. 60	i
not	Washington Gas 5s 1051/4	10
	Columbia Gas and Electric 5s 77	
par	Columbia Gas and Elec. Deb. 5s 60	
the	RAILEUAD BUNDS.	
	Capital Traction 5s	10
s in	Anacostia and Potomac guar. 5s 981/2	
2012/01/01/01	Anacostia and Potomac 5s 97	
eene	Anacostia and Foundation   102	i
anea	Washington Rwy, and Elec. 4s 50%	- 8
on	Washington Rwy, and Elec. 48. Soy, MISCELLANEOUS BONDS. Potomac Electric Cons. 5s. 90%. Potomac Electric Light 5s. 104 Chesapeake and Potomac Tel. 5s. 103 American Tel. and Teiga. 4s. 95 American Tel. and Teiga. 4%s. 103 Washington Market 5s, 1927. 95 Washington Market 5s, 1947. 95 W. M. Cold Storage 5s. 96 Norfolk and Wash. Steamboat 5s. 105 Riggs Realty 5s (short). 100%. Riggs Realty 5s (short). 100%.	- 127
	Potomer Electric Cons. 5s 99%	-
d it	Potomac Electric Light 5s 104	10
dec-	Chesapeake and Potomac Tel. 5s 103	
oday	American Tel. and Telgs. 48 95	
treet	American Tel. and Telga. 4%s 103	
W. 45.11	Washington Market 5s, 1921 90	
	Washington Started Os, 1841 Bo	
	Norfolk and West Steemboot 5s 105	•
tates	Riggs Realty 5s (long)	i
tatea	Riggs Realty 5s (short) 100	
Section 1	PUBLIC UTILITY STOCKS.	
109,-	Capital Traction 87 Washington Rwy, and Elec. com. 84 Washington Rwy, and Elec. ptd. 82½ Norfolk and Wash. Steamboat. 150 Washington Gas 74 Georgetown Gas 80 American Tel. and Telga. 128	8
1 200	Washington Rwy, and Elec. com 84	
	Washington Rwy, and Elec. pfd. 821/2	
	Norfolk and Wash. Steamboat 150	
772	Washington Gas 74	
last	Georgetown Gas	::
and	TYPE MACHINE STOCKS.	•••
and	Marganthaler 9170	17
	Mergenthaler	
1 3	MINING STOCK	
	MINING STOCK. Greene-Cananea	120
	NATIONAL BANK STOCKS.	•
	NATIONAL BANK STOCKS.	17
	Capital*215	
	Columbia 245	20
	Commercial	
sked	District	
17%	Farmers and Mechanics 245	••
8%	Lincoln *160	•
90	Netropolitan 189	
106	Siggs 135 Second 135 National Bank of Washington 220 TRUST COMPANY STOCKS	48
.9	Second	15
14%	National Bank of Washington *220	22
81/4	TRUST COMPANY STOCKS.	-
56%	American Security and Trust 265 National Savings and Trust 280 Union Trust 120 Washington Loan and Trust 232 Continental Trust 116	27
13	National Savings and Trust 200	12
19	Washington Loan and Trust 232	
75	Continental Trust 116	ii
77¼ 150		7
984	Home *385 Bank of Commerce and Savings *12 Fast Washington 1244	
814	Bank of Commerce and Savings *12	
954	East Washington 121/2	
44%	Home 385 Bank of Commerce and Savings 12 East Washington 12½ Security Savings and Commercial 135	14
414	FIRE INSURANCE STOCKS	
2%		••
	Corcoran 80 Firemen's 18 German-American 265	
	German-American 265	
	National Union 6	
	TITLE INSURANCE STOCKS.	-170

Sapulpa com. Sapulpa prd. Standard Motors Submarine Corporation U.S. Light and Heat Victoria Oil	AND THE STREET	Home Bank of Commerce and Savings. East Washington Security Savings and Commercial. FIRE INSURANCE STOCK Arlington Corcoran
NEW YORK COTT	TON.	Firemen's German-American National Union TITLE INSURANCE STOC
Quotations furnished by W. B. members New York Stock Exchang Cotton Exchange and Chicago Board	e. New York	Columbia MISCELLANEOUS STOCE Chapin-Sacks D. C. Paper Mfg. Co.
January   Open.   High	Low. p.m	Graphophone com. Graphophone pfd. Merchants' Transfer and Storage.
	•	- ET dividend

### NEW YORK LEAD MARKET. NEW YORK, December 30.—The metal exchange quotes lead offered, 5.40. Spelter not quoted. At London, lead, f30 5s. Spelter, f90.

Michigan Alumni to Meet. The University of Michigan Alumni
Association, D. A. Edwards president,
Union Bag & Paper.. 8 8 8 8
Union Pacific com... 138½ 138½ 138½ 138½ 138½

# will be at home to visiting Michigan alumni tomorrow afternoon from 3 to 6 o'clock, in the English room of the Raleigh Hotel.

### NEW YORK STOCK MARKET. Received by private wire direct to

Amer. Linseed..... 227/8 243/2

Amer. Linseed pfd.... 411/2 423/4

Amer. Smelt. pfd. A., 911/4 911/4 911/4

Amer. Woolen..... 471/2 471/4 471/4 471/4

A., T. & Sante F. pfd. 1011/4 1011/8 1011/4 1015/8

..... 331/4 371/8

Chicago & Gr. West. 1434 1436 1434

Chi., Mil. & S. P. pfd. 13234 13314 13284 133

Chi. & Gr. West pfd. 391/8 391/8 39

Chi. & Northwestern. 134 134 134

Chi., Mil. & S. P. .... 971/2 98

Chicago & N. W. pfd. 173

Chicago, R. I. & Pac. 1634

Chino Copper..... 543/4

Continental Can.... 84

Den. & Rio Gr. pfd... 25

Dome Mining..... 2834

Corn Products..... 19½ 20%

Crucible Steel ...... 73½ 73½ 71½

Erie Railroad...... 421/8 431/4 421/8

Fed. Min. & Sm. pfd. 511/8 511/8 511/8

Greene-Cananea.... 50% 51

Great Northern pfd. . 1251/2 126

Great Northern Ore.. 501/4 503/2

Guggenheim Explor.. 825/8 83

Hide & Leather ..... 111/4 12

Interboro. Consol.... 21

Int. Mer. Marine.... 19

Kan. City Sou. pfd... 64

Mo., Kan & Tex.... 7

Missouri Pacific.... 4

Nat. Enam. & Stamp. 281/2 29

National Lead..... 65 65

Nevada Copper..... 161/8 161/8 16

New York Air Brake. 138 141 138

Hide & Leather pfd... 511/2 551/4 511/2

Inspiration Copper... 45 45% 45

Interbor. Consol. pfd. 771/8 773/8 771/8

Inter. Mer. Ma. pfd.. 74% 74% 73%

International Nickel. 195 1951/4 195

Kan. City Sou...... 31 313/8 31

Lackawanna Steel... 801/2 801/2 80

Inter. Paper pfd..... 50 50%

Laclede Gas of St. L., 104 104

Lorillard, P. com..... 180 180

International Paper.. 121/4 121/2 121/4 121/2

Lake E. & W. pfd.... 4014 4014 4014 4014

Lehigh Valley..... 82 821/4 811/2 82

Liggitt & Myers.... 250 253 250 253

Montana Power.... 7234 7234 7234 7234

Pittsburgh Coal pfd. . 1101/2 1103/4 1101/2 1103/4

Pullman Car Co..... 1641/2 1641/2 1631/2 1631/2

Pressed Stl.Car..... 64 641/4 64

Railway Steel Spring. 45 45 45 Ray Consol. Copper.. 253 253 25 25

Reading Railway..., 821/4 821/2 811/4 Republic Ir. & Steel. . 541/4 551/8 54

Rep. Ir. & Steel pfd. . 109 109 109

Sloss-Sheffield pfd... 102 102 102

St. Louis & San Fr... 51/8 53/8 51/8

St. L. & San Fr. 2d pfd. 614 634 614

Texas Oil Company.. 229 23334 229

Texas & Pacific..... 91/2 10

St. Louis & Southw'n. 20 20 20 20 Studebaker Corp.... 166½ 167 165¾ 165¾

Studebaker Corp. pfd. 1131/2 1131/2 1131/2 1131/2

Tennessee Copper.... 6134 6134 6034 6134

Loose-Wiles 1st pfd.. 933/8 933/8 933/8

64

64

104

180

281/8

643/4

Am. Smelt. Secu. B... 8514 8514

American Zinc..... 683/8 683/8

Anaconda Copper.... 891/8 891/2

Associated Oil..... 631/2 68

A., T. & Sante F.... 1071/8 108

Balto. & Ohio..... 941/8 94%

Balto. & Ohio pfd.... 7714 7714

Burns Bros...... 86

American Malt..... 9

Am. Steel Foundry... 61

Woolworth Stores pf. 1231/2 1231/2 1231/2 1231/2 Alaska Juneau.... 10 1036 936 938 Alaska Gold Mining. 25 2534 2436 2434 Hourly Sales of Stocks Today. 11 a.m... 150,000 12 m... 238,600 1 p.m... 286,000 2 p.m. 365,400 Allis-Chalmers pfd... 841/2 851/4 851/4 Am. Ag. Chem..... 703/8 713/8 703/8 713/4 American Can..... 60½ 601/4 60% Am. Car & Fdy..... 77½ 77½ 77½ 77½ Am. Coal Products... 156 156 156 156 American Cotton Oil. 541/4 553/4 541/8 551/2 Am. Cotton Oil pfd... 99 99 99 American Express... 1271/2 1271/2 1271/2 1271/2 American Ice...... 261/2 263/4 261/2

413/2

661/2

941/8

971/4

543/8

1731/8 173

521/2 503/4

113

501/8

501/8

111/4

211/4 21

521/2

115

195

104

933%

41/2

65

16

15

82

102

91/2

138

971/6

NEW YORK BONDS. Atchison gen. 4s..... 94 935/8 Atchison gen. conv. 4s (1960) . 1071/2 1071/4 Baltimore & Ohio gen, 48 .... 911/2 913/8 Chi., Bur. & Quincy joint 4s. 981/4 263/4 Interbor. Rap. Tr. trust 4s. 761/4 227/8 2434 421/2 Northern Pacific 4s..... 931/4 Am. Locomot'e..... 6914 6914 681/2 Reading Ry. gen. mortg. 4s.. 94% Southern Pacific conv. 5s... 1061/8 1061/8 Southern Ry. gen. Mortg. 4s. 701/2 701/4 Southern Railway 5s...... 103 103 Am. Sm. & Ref. pfd., 1101/2 1103/4 1101/2 1105/8 Union Pacific 4s...... 973/8 973/4 9134

U. S. Rubber. 55 55 55 55 U. S. Steel 87% 87% 87% 87% 87% U. S. Steel pfd. 116% 116% 116% 116% 116%

Wabash pfd B w.i... 29 291/6 287/6 29 Wells, Fargo & Co.... 130 130 1297/4 1297/6

Woolworth com..... 1181/8 1181/8 1181/8 1181/8

451/2

88 88

Utah Copper...... 801/4 801/4 80 Va.-Car. Chemical... 48 481/4 48

Wabash w.i..... 161/8 161/8

Wabash pfd. A w. i.. 45% 46

Western Union..... 88 88 Westinghouse Elec... 6914 6934

### American Sugar..... 1151/2 1155/8 1145/4 1145/4

Profit-Taking Sales Later Cause Sharp Reaction and Then Fresh Upturn.

Baldwin Locomotive. 1171/2 1181/4 1161/2 1161/2 CHICAGO, December 30 .- Trebling of 9438 insurance on cargoes routed through the Suez canal had a bullish effect to? inference generally drawn was that Australia and India would have to come over a three-week longer line rounding the Cape of Good Hope, and that consequently wheat from America Canadian Pacific.... 179% 181% 179% 181% would be much more in demand. On the ensuing bulge in the market here, 109% 109%

to realize profits. Opening prices, which ranged from % to %a% higher, with May at 1.23% to 1.25%, and July at 1.17%, were fol-

### lowed by a sharp reaction and then a fresh upturn. Corn Prices Depressed.

Clear cold weather which seemed to promise larger receipts tended to dewas checked by the firmness of wheat. After opening unchanged to % lower the market underwent a moderate sag. Oats showed a little more steadiness than corn. Sellers were scarce. Investment buying through commission houses gave decided strength to provisions. An advance in the hog market was a help to the friends of higher Consolidated Gas.... 144 144 1431/2 1431/2 951/8 721/6 Crucible Steel pfd... 109 109 109 109 Cuban-Am. Sug. pfd. 1021/s 103 1021/s 103 Delaware & Hudson.. 1531/s 1531/s 1531/s 1531/s

WHEAT- May	Open. 125% 117%	High. 1271/3 118%	Low. 124% 116%	127 118
December	72% 76%	73% 77%	72 75%	73 77
December	4314	44 48	431/4	47

### NEW YORK. NEW YORK, December 30.—Flour—Quiet. Pork—Steady. Beef—Steady. Lard—Quiet. Molasses—Steady. Hay—Steady. Hides—Quiet. Leather—Firm.

BALTIMORE. Goodrich Rubber .... 76½ 76% 75 75 Goodrich Rubber pfd. 1123% 1123% 1123% 11234 Firmer; spot No. 2 red, 1.25%; January No. 2 red, 1.25%; steamer No. 2 red, 1.18%; receipts, 132,395 bushels.

132,395 bushels.

Corn—Quiet; spot contract, old, 761/4; steamer mixed, 731/4; receipts, 75,086 bushels; exports, 1,200 bushels.

No. 3 white, 461/247; No. 4 white, 42a43; receipts, 94,521 bushels; exports, 16,250 bushels.

LIVERPOOL.

LIVERPOOL.

LIVERPOOL.

LIVERPOOL.

LIVERPOOL.

Spot, easier; good middling, 8.08; midbushels.

LIVERPOOL, December 30.—Wheat—Spot No. 1 Manitoba, 13s 2d; No. 3, 12s 9½d; No. 2 hard winter, new, 12s 4d. Corn-Spot, American mixed, new, 9s

### DAIRY MARKETS.

### CHICAGO.

Manhattan Street Ry. 131% 131% 131% 131% CHICAGO, Ill., December 30 .- Butter 

 Mannattan Street Ny. 13178
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NEW YORK. NEW YURK.

NEW YORK, December 30.—Butter—Quiet; receipts, 5,277 tubs; creamery, extras (92 score), 33; creamery (higher scoring), 33½a34; firsts, 28a32; seconds, 25a27½.

Eggs—Firm; receipts, 3,859 cases.
Fresh gathered, extra fine, 35a36; extra firsts, 33½a34; firsts, 32a3; seconds, 29a31; nearby hennery whites, fine to fancy, 45a48; nearby hennery browns, 38a40.

New York Central... 1091/2 1093/4 1091/8 1091/8

| N.Y., N. H. & Hart. | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ | 76½ |

### 6434 BRITISH WILL RETURN ARGENTINE STEAMER

BUENOS AIRES, December 30 .- Acording to a statement by the minister of foreign affairs, the British governnen has decided to return the Argen-Sears, Roebuck & Co. 186% 186% 186% 186% tine coasting steamer President Mitre which was captured recently by a Brit-Sloss-Sheffield S. & Ir. 621/2 621/2 621/2 621/2 ish cruiser, and engages not to take hostile action against other Argentine Southern Pacific ..... 1021/2 1021/2 1021/2 1021/2 vessels navigating under the same con-Southern Railway.... 221/8 231/8 221/8 231/8 ditions.

Argentina at the same time withdraws all claims in connection with he capture, and agrees to accept guarantees of immunity for vessels in so ar as these vessels make no alteration n their usual course along the coast.

### Indicted for Deaths of Twelve. NEW YORK, December 30 .- Edward Diamond, his wife, Celia Diamond; Samuel Parkin and Samuel Simon were today indicted on charges of first and be carried aboard capital ships, two to

### J.S. In. Alcohol ptd. . 1051/2 1051/2 1051/2 | ITALIAN OCCUPATION OF **DURAZZO REPORTED**

GENEVA. December 30 .- It is report ed here on good authority that Italian troops have captured the Albanian sea-45% port of Durazzo.

# AND BRITAIN CHOSEN

Will Act in Disputes Arising Under So-Called Investigation

The entire personnel of the interna tional commission which will repre-States in any dispute which arises untreaty negotiated by former Secretary 931/4 Bryan now has been chosen and soon will be announced formally.
George Gray of Delaware, as pre

viously announced, will be the national member for the United States. Do miclo da Gama, the ambassador from ber for the United States. Great Brit-United States Steel 2d 5s.. 103% 103% ain has chosen Viscount Bryce as her national member and Max Koreski of the imperial Russian council as her non-national member. Fridtjof Nansen, the celebrated explorer, and former premier of Norway, will be the umpire. The treaty provides that if any of the British colonial possessions are involved in a contrapose step they shall be volved in a controversy they shall be represented, and Sir Charles Fitzpatrick has been chosen from Canada, Sir George Houstoun Reid from Australia and W. P Schreiner from the South African Union.

### COTTON MARKETS.

### NEW YORK.

NEW YORK.

NEW YORK, December 30.—The cotton market opened steady today-at a decline of 2 points on January, but generally 2 to 5 points higher in response to relatively steady cables. The opening decline on January was probably due to reports that further notices were in circulation, but it was soon learned that this morning's tenders amounted to only 200 bales and the market improved right after the opening on renewed buying of March by houses with foreign connections and covering of shorts. Active months sold about 7 to 10 points net higher before the end of the first hour.

Prominent English statisticians have slightly reduced their earlier estimates of the world's consumption of American cotton for the season, but still place the total at 14.250,000 bales, including 3,650,000 for Great Britain and 3,300,000 for the continent.

Futures opened steady: January, 11.93; March, 12.23; May, 12.51; July, 12.65; October, 12.30.

Liverpool was a heavy buyer of March and May during the first hour and there was an active scattering demand which seemed to come partly from shorts, with the advance encouraged by reports of a better export demand, both in the southwest and eastern belt sections.

January contracts sold up to 12.11, March to 12.39 and May to 12.62, or about 15 to 17 points above last night's closing figures. Demand then seemed to become less active and the market was comparatively quiet at midday, but continued steady within a point or two of the best.

### NEW ORLEANS.

NEW ORLEANS.

NEW ORLEANS, December 30.—Cotton was very steady in the early trading on this market today, the demand for contracts being more than the ring could fill easily. It was the gossip of the market that recent sellers were trying to even up over the holidays. Half an hour after the opening prices were 8 to 11 points up.

Futures opened steady. January, 11.81; March, 12.12; May, 12.41; July, 12.59; October, 12.20.

Reports of better demand for spot cotton and a higher basis for f.o.b. shipments increased the demand for contracts. Rumors of a victory by the allies stimulated bullish sentiment. Toward noon prices were 14 to 16 points up net.

50% estepts, 34,521 busnels; exports, 16,250 spot, easier; good middling, 8.08; middling, 7.75; low middling, 7.71; sales 12,000 bales; 4,000 for speculation and export, 10,2% al.03; receipts, 23,209 busnels. Hay—Quiet; No. 1 timothy, unchanged; No. 1 clover mixed, unchanged. Grain freights—Firm; steam to Liverpool, per busnel, unchanged; picked ports, per quarter, unchanged; picked ports, per quarter, unchanged.

LIVERPOOL, December 30.—Wheat—Spot No. 1 Manitoba, 13s 2d; No. 3, 10,2% al.03; receipts, 30,000 bales; 4,000 for speculation and export, 7.65½; January-February-

### LONDON TONE IS GOOD.

Business, However, Is Only Mode ate, and Americans Are Inactive. LONDON, December 30.—Money was in increased demand and discount rates were quietly steady today. American exchange was steady around 4.74% for cable transfers, but Dutch rates were

cable transfers, but Dutch rates were again weaker.
Business was moderate on the stock exchange, but the tone was good. British funds were well maintained and the French war loan advanced to 81½. The lower priced speculative shares were the most active and rubber and oil shares, Russian mines and kaffirs all hardened under a good demand. American securities were devoid of interest, the Austrian tension offsetting good earnings reports. The closing was dull.

### AFTER OYSTER DEALERS.

Government May Prosecute Those Who Add Fresh Water to Bivalves. guilty of the practice of adding fresh

water to shucked oysters so as to greatly increase their size in violation of the food and drugs act will be recommended by the Department of Agri-This was announced today by the NEW YORK SUGAR MARKET. culture.

water-soaked cysters. 'As soon as com-pleted the evidence will be turned over view to prosecution, it was added. The addition of water to oysters lowers their food value in the depart-

### PLANS SWIFT DESTROYERS.

### Navy's New Types Will Have Speed of Forty-One Miles an Hour. Plans for two types of motor boat

submarine destroyers, designed to have a speed of at least forty-one miles an hour, have been submitted to the Navy Department. Models will be constructed at once at the navy yard here and tested to determine whether the en gines the designers propose to install will develop power for the required high speed.

## **ASSIGNED TO NEW DUTIES**

Lieut. Col. Jadwin, Completing Four-Year Term in Washington, Is Transferred.

An important change has been or-dered in the office of Gen. Kingman, chief of engineers at the War Department. It involves the relief of Lieut. Col. Edgar Jadwin, in charge of the miscellaneous division, which includes furisdiction over all engineering ques-tions affecting federal works in the District of Columbia, and his transfer to Pittsbuig, Pa., to take charge of river and harbor works in that vicini-ty. Col. Jadwin's relief is due solely chu law, which prohibits officers of the army from retaining station in this city for more than four years at a time. He came here on December 15, 1911, and his time was up on the 15th instant. He was actively identified with the construction of the Panama canal for several years, and by special act of Congress is entitled to retirement in an advanced grade.

Gen. Kingman Expresses Regret. Gen. Kingman has expressed regret at the loss of his services here, but said he had no discretion in the matter. Col. Jadwin will be succeeded at the War Department by Lieut. Col. Charles Keller, who has been stationed Charles Keller, who has been stationed at Mobile, Ala., for more than two years. Lieut. Col. Francis R. Shunk, who has been in charge of the Pittsburgh district for the past three years, probably will be transferred to duty at St. Paul, Minn.

It also is probable that Maj. George B. Pillsbury, now at New London, Conn., will be transferred to Los Angeles, Cal., vice Maj. Robert R. Raymond, recently transferred to Honolulu, Hawaii.

### WEATHER.

Partly Cloudy Tonight and Tomor row, Becoming Unsettled Tomorrow For the District of Columbia, partly cloudy tonight and tomorrow, possibly ecoming unsettled tomorrow; not

nuch change in temperature; lowest temperature tonight about 32 degrees; For Maryland, partly tonight and tomorrow; possibly becoming unsettled tomorrow; light variable winds.

and tomorrow; light variable winds.
For West Virginia, cloudy tonight Records for Twenty-Four Hours.

For Virginia, partly cloudy tonight

The following were the readings of the thermometer and barometer at the weather bureau for the twenty-four hours beginning at 2 p.m. yesterday:
Thermometer—Yesterday, 4 p.m., 38; 8 p.m., 37; 12 midnight, 40; today, 4 a.m., 37; 8 a.m., 34; 12 noon, 38; 2 p.m., 40. Maximum, 42, at 3 p.m. yesterday; minimum, 34, at 8 a.m. today.
Temperature same date last year—Maximum, 45; minimum, 32.
Barometer—Yesterday, 4 p.m., 29.58; 8 p.m., 29.80; 12 midnight, 30.00; today, 4 a.m., 30.17; 8 a.m., 30.31; 12 noon, 30.32; 2 p.m., 30.30.

# Condition of the Water.

Temperature and condition of water at 8 a.m.: Great Falls—Temperature, 32; condition, 315. Delecarlia reservoir—Temperature, 34; condition at north connection, 450; condition at south connection, 95. Georgetown distributing reservoir—Temperature, 84; condition at influent gatehouse, 65; condition at effuent gatehouse, 8.

Weather in Various Cities.

		st day	ight	8	weather.
Abilene, Tex.	29.94	68	48		Cloudy
Albany	30.30	28	18	0.62	Cloudy
Atlantic City.	30.26	56	28	0.82	Clear
Baltimore	30.32	40	32	0.36	Clear
Bismarck		28	2	0.02	Cloudy
Boston	30.18	32	22	0.78	Clear
Buffalo	30.34	26	20	1.84	Cloudy
Charleston	30.24	70	46	****	Clear
Chicago	30.30	34	30		Cloudy
Cincinnati	. 30.32	36	30	0.06	Rain
Cleveland		30	26	0.34	Cloudy
Denver	30.20	26	6	0.08	Snow
Detroit	30.36	30	22 58	0.10	Cloudy
Galveston		60	58	****	Cloudy.
Helena	30.36	4	-8	0.08	Clear
Jacksonville		72	50	0.02	Clear
Kansas City.	30.20	30	22	****	Cloudy
Los Angeles	29.56	56	38	0.26	Rain
Louisville	30.30	38	34	0.01	Rain
Miami, Fla		80	68		Clear
New Orleans.		54	48	****	Cloudy
New York		34	24	0.64	Clear
Oklahoma	30.12	50	30		Cloudy
Philadelphia	30.28	42	30	0.46	Clear
Pittsburgh		40	24	0.48	Cloudy
Portland, Me.	30.18	26	16	0.76	Clear
Portland, Ore.	30.24	38	28		Clear
Salt Lake C	29.96	20	14		Clear
San Diego	29.60	56	42	0.12	Rain
S. Francisco.	29.72	50	36	****	Clear
	30.26	34	30	****	Cloudy
St. Paul	30.30	26	20		Pt.cloudy
WASH., D.C.	30.30	42	34	0.85	Pt.cloudy

### Building Permit.

Building permits were issued today to the following: A. A. Topping, to build garage in rear of 1214 Fairmont street northwest; architect, W. W. Taylor; estimated cost.

\$225. 3150 17th street northwest; architect and contractor, C. C. Kenyon; estimated

Marie N. Sullivan, to build store and dwelling at 1117 9th street northwest; architects, Speiden & Speiden; builders, J. W. Harlow & Son; estimated cost \$3,000.

Charles W. King, o build three Prosecution of oyster dealers found dwellings from 1116 to 1120 Fairmont street northwest; architect, N. R Grimm; builder, Charles W. King, jr. estimated cost, \$10,000. W. P. Belt, to repair store at 720 H street northeast; estimated cost, \$100.

department, which said that considerable evidence is being collected by its inspectors regarding the traffic in water-soaked cysters. As soon as comada and at noon were 1 point higher.

### LONDON MONEY.

LONDON, December 30.—Bar silver, 233-16d per ounce. Money, 4a4½ per cent. Discount rates, short bills, 5½ per cent; three months, 5½ per cent. To Receive Poultry Show Entries.

A meeting of the National Capital Poultry and Pigeon Association is to be held this evening at 8 o'clock at the Public Library. Entries of members and others will be received at the meeting and further arrangements made for the poultry show to be held January 18 to 22. Mrs. C. A. Moore Hurt By Auto.

Mrs. Cecelia A. Moore, seventy years

### ously injured yesterday as a result of being knocked down by an automobile at Pennsylvania avenue and 2d stree southeast. She sustained numerou cuts and bruises, but was able to walk home. Detective Edward Kelly today ascertained the identity of the occu-pant of the automobile.

Germany Recognizes Carranza. BERLIN, December 30, via London, 11:10 a.m.—Germany has extended recognition to the de facto government of Mexico, headed by Venustiano Car-

### FINANCIAL.

EARNED SURPLUS, \$1,000,000. CAPITAL, \$1,000,000.

Over 32,000 Depositors.

### Make Up Your Mind That 1916 Shall Be a Year of Progress



-FINANCIAL PROG-RESS-for you and yours; that you will SPEND LESS and SAVE MORE; that you will enjoy the sense of security posses-sion of a RESERVE FUND brings.

—BEGIN THIS VERY

PAYDAY, and let your account be opened with this big, strong institution. Your surplus will have every protection, and you will be shown every courtesy, irrespective of the amount you deposit. -OVER 32,000 DEPOSI-

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the way to financial independence by this bank. Join their ranks NOW, while the season for good resolutions is at hand.

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William A. H. Church.
Walter C. Clephane.
William V. Cox.
William E. Edmonston.

George W. Gray. William D. Hoover. George Howard.
Reginald S. Huldekoper.
O. H. P. Johnson.
Thomas R. Jones.
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PUBLIC OPTIMISM AND THE PUBLIC'S STOCKS. An article in the December 18th issue of THE ODD LOT REVIEW. \$1 a year. Published by John Muir & Co., 61 Broadway, New York City. Send for sample copy.

### Real Estate Transfers.

WHITE CROFT-Benjamin H. Gruver et ux. to Samuel S. and Seline Ullman, lot 20, block 3; \$10; stamps,

WOODLEY PARK-Kathleen R. Earl

WOODLEY PARK—Kathleen R. Earl et vir, Charles to Horace A. Dodge, lot 49, block 20; \$10; stamps, \$15.50. NO. 1730 18TH STREET NORTHWEST—Joseph C. Zirkle to Thaddeus Bean, lot 124, square 132; \$10; stamps, \$6. NO. 713 NORTH CAROLINA AVENUE SOUTHEAST—Mary A. Garges et al. to William H. Keith, lot 24, square 900; \$10; stamps, \$3. NO. 1003 NEW HAMPSHIRE AVENUE NORTHWEST—Elmore T. Burdette to George Henderson, lot 10, square 53; \$10; stamps, \$5. MT. PLEASANT—Ralph M. Wolfe to Rebecca A. Wolfe, lot 341; \$10; stamp, \$1. NO. 1003 NEW HAMPSHIRE AVENUE NORTHWEST—George Henderson NORTHWEST—George Henderson lot 10 to graph to the stamp of the sta

NO. 1003 NEW HAMPSHIKE AVENCE
NORTHWEST—George Henderson
et ux. to Frederick A. Linger, lot
10, square 53; \$10; stamps, \$4.50.

I STREET NORTHEAST between 5th
and 6th streets—Mary Ann Watts
to Thomas A. Jameson, lots 30 to
33, square 832; \$10; stamps, \$3.

NOS. 610 AND 612 L STREET NORTHWEST—Mary L. Covington et al. to
Michael J. Keane, lots 30 and 31,
square 450; \$10; stamps, \$3.

NO. 925 S STREET NORTHWEST—
Fannie H. Douglass to Laura A.
Griffith, lot 104, square 362; \$10;
stamps, \$4.50.

HAMPTON PARK—Municipal Realty
Company to Hannah Thornley, lots
51 and 52, square 5153; \$10; stamp,
50 cents.

BARRY FARM—Frederick A. Linger

Company to Hannah Thornley, lots 51 and 52, square 5153; \$10; stamp, 50 cents.

BARRY FARM—Frederick A. Linger et ux to Thornton Carusi, part lot 3, section 9; \$10.

NO. 714 NAVY PLACE SOUTHEAST AND ALLEY BETWEEN K AND L. NEW JERSEY AVENUE AND 1ST STREETS NORTHWEST—Same to same, lot 124, square \$78, and part original lot 9, square 559; \$10.

RESERVOIR VIEW—Walter R. Wilson et ux. to Mabel E. Saunders, lot 2, block 2; \$10; stamp, \$1.50.

ROCKBURN—William B. Dockett to Percy H. Russell, lot 8; \$10; stamp, 50 cents.

LINCOLN—Homer Mee to Katie Van Mee, part lot 26, section 5; \$10; stamps, 50 cents.

SHAMPTON PARK—Municipal Realty Company to Robert Howard, lot 7, square 5158; \$10; stamps, 50 cents.

NO. 1710 EAST CAPITOL STREET NORTHEAST—Thomas Stewart to John S. Lewis, lot 21, square 1095; \$10; stamps, 50 cents.

SIXTEENTH STREET AND MASSA-CHUSETTS AVENUE SOUTHEAST—Samuel Shapiro et ux. to Martin Wiegand, half interest in lots 14 to 22, square 1088; \$10; stamps, \$1.50.

SOUTH KENILWORTH—William Brown to Richard Dean, lot 4, square 5160; \$10; subject to life estate of grantor; stamps, 50 cents.

# Foreign Bank Statements.

LONDON.

LONDON, December 30.—The weekly statement of the Bank of England shows the following changes:
Total reserve increased £173,000.
Circulation increased £212,000.
Bullion increased £385,273.
Other securities increased £9,625,000.
Other deposits increased £3,457,000.
Public deposits decreased £3,457,000.
Notes reserve increased £213,000.
Government securities unchanged. Government securities unchanged.
The proportion of the bank's reserve to liability this week is 21.41 per cent; last week it was 22.68 per cent.

### PARIS.

PARIS, December 30.—The weekly statement of the Bank of France shows the following changes:
Gold in hand decreased 55,276,000 francs; silver in hand decreased 193,000 francs; notes in circulation increased 108,740,000 francs; treasury deposits decreased 188,938,000 francs; general deposits increased 80,638,000 francs; bills discounted increased 43,802,000 francs; advances decreased 9,178,000 francs; advances decreased 9,178,000 francs;

### CHICAGO LIVE STOCK.

CHICAGO LIVE STOCK.

CHICAGO. Ill., December 30.—Hogs—
Receipts, 39,000 head; strong, 10 cents above yesterday's average. Bulk, 6.45a 6.80; light, 6.20a6.70; mixed, 6.25a6.85; heavy. 6.35a6.85; rough, 6.35a6.50; pigs, 5.00a6.10.

Cattle—Receipts, 4,000 head; steady; native beef steers, 6.10a9.75; western is steers, 6.20a8.10; cows and heifers, 2.25a8.40; calves, 7.00a10.50.

Sheep—Receipts, 12,000 head; weak; weathers, 6.40a7.00; lambs, 7.25a9.60.

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